

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2018

**Condensed Consolidated Statement of Comprehensive Income  
For the nine months period ended 30 September 2018 - Unaudited**

	Individual Period		Cumulative Period	
	30 Sept		30 Sept	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Revenue	97,046	79,477	261,738	252,128
Cost of sales	(65,490)	(54,636)	(177,083)	(173,601)
Gross profit	<u>31,556</u>	<u>24,841</u>	<u>84,655</u>	<u>78,527</u>
Other operating income	(158)	1,082	1,317	2,396
Interest income	44	38	167	133
Operating expenses	(28,269)	(24,780)	(79,642)	(76,556)
Finance cost	(1,137)	(1,014)	(3,160)	(2,976)
Profit before tax	<u>2,036</u>	<u>167</u>	<u>3,337</u>	<u>1,524</u>
Tax expense	(1,018)	0	(1,689)	(665)
Net profit for the period	<u>1,018</u>	<u>167</u>	<u>1,648</u>	<u>859</u>
Other comprehensive income Item that may be reclassified subsequently to profit or loss <i>Foreign exchange translation difference</i>	1,040	(241)	134	(612)
Total comprehensive income for the period	<u>2,058</u>	<u>(74)</u>	<u>1,782</u>	<u>247</u>
Profit attributable to:				
Equity holders of the parent	1,021	218	1,744	1,016
Non-controlling interest	(3)	(51)	(96)	(157)
Net profit for the period	<u>1,018</u>	<u>167</u>	<u>1,648</u>	<u>859</u>
Total comprehensive income attributable to:				
Equity holders of the parent	2,061	(23)	1,878	404
Non-controlling interest	(3)	(51)	(96)	(157)
Total comprehensive income for the period	<u>2,058</u>	<u>(74)</u>	<u>1,782</u>	<u>247</u>
Basic earning per share attributable to equity holders of the parent (sen)	2.55	0.54	4.35	2.54

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 30 September 2018 - Unaudited

	As at 30 September 2018 RM'000	As at 31 December 2017 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	64,522	62,738
Prepaid lease payments	1,355	1,504
Investment property	2,735	2,781
Intangible assets	3,867	3,786
Deferred Tax Assets	2,480	1,807
	<u>74,959</u>	<u>72,616</u>
<i>Current assets</i>		
Other Investment	1,247	2,767
Trade and other receivables	84,893	66,321
Inventories	98,471	81,978
Current tax assets	3,213	3,424
Cash and cash equivalents	30,176	34,656
	<u>218,000</u>	<u>189,146</u>
<b>TOTAL ASSETS</b>	<u>292,959</u>	<u>261,762</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,546	7,412
Reserves	82,879	81,135
Total equity attributable to owner of the Company	<u>130,484</u>	<u>128,606</u>
Non-controlling interests	4	100
Total equity	<u>130,488</u>	<u>128,706</u>
<i>Non Current liabilities</i>		
Borrowings	32,990	33,098
Deferred tax liabilities	2,193	2,169
	<u>35,183</u>	<u>35,267</u>
<i>Current liabilities</i>		
Trade and other payables	57,509	51,317
Loans and borrowings	69,329	46,098
Current tax liabilities	450	374
	<u>127,288</u>	<u>97,789</u>
Total liabilities	<u>162,471</u>	<u>133,056</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>292,959</u>	<u>261,762</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.26</u>	<u>3.21</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the nine months ended 30 September 2018 - Unaudited**

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable <sup>▲</sup> Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>9 months ended 30 September 2017</u></b>					
At 1 January 2017	40,059	9,184	79,943	0	129,186
Total comprehensive income / (loss) for the period	0	(612)	1,016	159	563
<b>At 30 September 2017</b>	<b>40,059</b>	<b>8,572</b>	<b>80,959</b>	<b>159</b>	<b>129,749</b>
<b><u>9 months ended 30 September 2018</u></b>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive income / (loss) for the period	0	134	1,744	(96)	1,782
<b>At 30 September 2018</b>	<b>40,059</b>	<b>7,546</b>	<b>82,879</b>	<b>4</b>	<b>130,488</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
For the nine months period ended 30 September 2018 - Unaudited

	30 September 2018 RM'000	30 September 2017 RM'000
Profit before taxation	3,337	1,524
Adjustment for :		
Depreciation & amortisation	4,073	4,029
Finance cost	3,160	2,976
Interest income	(167)	(133)
Net gain on disposal of property, plant and equipment	(19)	(14)
Net fair value loss / (gain) on financial assets	67	(130)
Dividend income	(5)	(9)
Gain on disposal on other investments	0	(3)
<b>Operating profit before changes in working capital</b>	<b>10,446</b>	<b>8,240</b>
Changes in working capital :		
Inventories	(16,493)	(2,682)
Trade and other receivables	(18,572)	3,997
Payables and accruals	6,593	(11,547)
<b>Cash used in operations</b>	<b>(18,026)</b>	<b>(1,992)</b>
Tax refunded	15	503
Tax paid	(2,061)	(2,484)
<b>Net cash used in operating activities</b>	<b>(20,072)</b>	<b>(3,973)</b>
Cash flows from investing activities		
Interest income	167	133
Dividend income	5	0
Acquisition of property, plant and equipment	(3,523)	(4,672)
Acquisition of other investments	(23)	0
Acquisition of intangible assets	(148)	(423)
Proceeds from disposal of :		
- property, plant and equipment	33	14
- other investments	1,477	747
<b>Net cash used in investing activities</b>	<b>(2,012)</b>	<b>(4,201)</b>
Cash flows from financing activities		
Dividend paid to shareholders	(401)	0
Issue of shares by subsidiaries to NCI	0	317
Finance cost	(3,160)	(2,976)
Drawdown of bank borrowings	22,204	11,868
Repayment of hire purchase liabilities	(597)	(624)
<b>Net cash generated from financing activities</b>	<b>18,046</b>	<b>8,585</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(4,038)</b>	<b>411</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>32,215</b>	<b>34,717</b>
Effect of exchange rate changes	126	(1,389)
<b>Cash and cash equivalents at end of financial period</b>	<b>28,303</b>	<b>33,739</b>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30 September 2018 RM'000	As at 30 September 2017 RM'000
Cash and bank balances	30,176	36,495
Bank overdrafts	(1,873)	(2,756)
	<b>28,303</b>	<b>33,739</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)